

Q1-Q3 Finance Report

Mary Redman, DTM
D2 Finance Manager



D2 Profit & Loss Q1-Q3

	07/01/2020 Through 03/31/2021		
	Actual	Budget	Variance
District Revenue			
Membership Revenue	55,554.69	57,666.00	(2,111.31)
Conference Revenue	3,195.00	0.00	3,195.00
Total District Revenue	58,749.69	57,666.00	1,083.69
District Expenses			
Recognition	2,172.24	6,800.00	(4,627.76)
Club Growth	2,008.69	3,575.00	(1,566.31)
Marketing Outside of Toastmast	13.16	5,130.00	(5,116.84)
Public Relations Expense	2,233.59	4,490.00	(2,256.41)
Education & Training Expense	5,969.09	10,150.00	(4,180.91)
Speech Contest Expenses	639.55	1,280.00	(640.45)
Administration Expenses	4,105.12	4,184.65	(79.53)
Travel Expense	0.00	1,000.00	(1,000.00)
Other Expenses	25.00	0.00	25.00
Total District Expenses	17,166.44	36,609.65	(19,443.21)
Total Net Income	41,583.25	21,056.35	20,526.90

D2 Available Funds

District 2 Available Funds (in USD) Month Ending 05/31/2021

Available Funds

Cash & District Reserve	
Cash	
Cash - Paypal (PP 02D)	467.56
Total Cash	467.56
District Reserve	130,471.56
Total Cash & District Reserve	130,939.12
Minimum District Reserve Required at Year End	(17,010.79)
Total Available Funds	113,928.33

D2 Financial Condition

- Membership revenue is \$2111 less than projected.
- Spending is substantially less than budgeted.
- Total Net Income is nearly 2X budgeted amount.
- As of March 31, District has nearly \$114K in available funds (subject to TI policies on spending of reserves)

Overall -- District is in good financial health.